

**WHSC Balance Sheet (Statement of Financial Condition)**  
**As of 31 December 2019**

**Assets**

**Current Assets**

Operating cash	Primary checking account (****-6001)	\$ 21,182.75
Capital Reserves	CD 1 of 9 (acct ****-33)	\$ 7,364.67
	CD 2 of 9 (acct ****-34)	\$ 5,208.70
	CD 3 of 9 (acct ****-35)	\$ 5,208.70
	CD 4 of 9 (acct ****-40)	\$ 10,459.38
	CD 5 of 9 (acct ****-41)	\$ 10,566.81
	CD 6 of 9 (acct ****-42)	\$ 10,656.26
	CD 7 of 9 (acct ****-43)	\$ 10,656.26
	CD 8 of 9 (acct ****-44)	\$ 10,656.26
	CD 9 of 9 (acct ****-45)	\$ 10,501.75
<b>Total Current Assets</b>		<b>\$ 102,461.54</b>

**Long Term Assets**

Land & Improvements	\$ 580,700.00
Furniture, Fixtures & Equipment (FF&E)	\$ 37,000.00
<b>Total Long Term Assets</b>	<b>\$ 617,700.00</b>

**Total Assets**

**\$ 720,161.54**

**Liabilities**

**Current Liabilities**

Note Payable	Principal payable within 1 year	\$ 12,369.12
	Interest payable accrued to date	\$ 808.86
Accounts Payable	Outstanding checks	\$ 923.16
	Unpaid invoices	\$ 2,000.00
<b>Total Current Liabilities</b>		<b>\$ 16,101.14</b>

**Long Term Liabilities**

Note Payable	Remaining principal (beyond 1 year)	\$ 242,057.29
<b>Total Long Term Liabilities</b>		<b>\$ 242,057.29</b>

**Total Liabilities**

**\$ 258,158.43**

**Net Assets (Assets - Liabilities)**

Member's Equity (1/350th of Net Assets)	\$ 1,320.01
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**Notes:** 1. CD balances are as of 9/30/2018; statements are provided quarterly.

2. Value of land and improvements is based on 7/1/2018 Howard County Tax Assessment.

**Loan Payable Details**

Loan account	Loan # ***-70 with Sandy Spring Bank
Original Principal:	\$266,250.00
Current Principal balance:	\$254,426.31
Current Remaining Principal & Interest	\$305,184.86
Origination Date:	12/10/2018
Terms:	5-year term; 15-year amortization
Interest Rate:	5.450% (365/360 actuarial)
Maturity Date:	Balloon payment due 12/10/2023