

WHSC Balance Sheet (Statement of Financial Condition)
As of 31 December 2019

Assets

Current Assets

Operating cash	Primary checking account (****-6001)	\$	21,182.75
Capital Reserves	CD 1 of 9 (acct ****-33)	\$	7,364.67
	CD 2 of 9 (acct ****-34)	\$	5,208.70
	CD 3 of 9 (acct ****-35)	\$	5,208.70
	CD 4 of 9 (acct ****-40)	\$	10,459.38
	CD 5 of 9 (acct ****-41)	\$	10,566.81
	CD 6 of 9 (acct ****-42)	\$	10,656.26
	CD 7 of 9 (acct ****-43)	\$	10,656.26
	CD 8 of 9 (acct ****-44)	\$	10,656.26
	CD 9 of 9 (acct ****-45)	\$	10,501.75
Total Current Assets		\$	102,461.54

Long Term Assets

Land & Improvements		\$	580,700.00
Furniture, Fixtures & Equipment (FF&E)		\$	37,000.00
Total Long Term Assets		\$	617,700.00

Total Assets **\$ 720,161.54**

Liabilities

Current Liabilities

Note Payable	Principal payable within 1 year	\$	12,369.12
	Interest payable accrued to date	\$	808.86
Accounts Payable	Outstanding checks	\$	923.16
	Unpaid invoices	\$	2,000.00
Total Current Liabilities		\$	16,101.14

Long Term Liabilities

Note Payable	Remaining principal (beyond 1 year)	\$	242,057.29
Total Long Term Liabilities		\$	242,057.29

Total Liabilities **\$ 258,158.43**

Net Assets (Assets - Liabilities) **\$ 462,003.11**

Member's Equity (1/350th of Net Assets)	\$	1,320.01
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Notes: 1. CD balances are as of 9/30/2018; statements are provided quarterly.
2. Value of land and improvements is based on 7/1/2018 Howard County Tax Assessment.

Loan Payable Details

Loan account	Loan # ***-70 with Sandy Spring Bank
Original Principal:	\$266,250.00
Current Principal balance:	\$254,426.31
Current Remaining Principal & Interest	\$305,184.86
Origination Date:	12/10/2018
Terms:	5-year term; 15-year amortization
Interest Rate:	5.450% (365/360 actuarial)
Maturity Date:	Balloon payment due 12/10/2023